



## *First American Agent Bulletin*

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March 7, 2007

TO: All *First American* Agents in New Jersey  
RE: NJ Bulletin 2007-0011: **SPECIAL ALERT - New Century  
Mortgage Corporation**

We have been advised that **New Century Mortgage Corporation**, a subsidiary of **New Century Financial Corporation** (referred to collectively herein as "**New Century**"), has delayed funding of a loan that was already closed and awaiting disbursement. In all matters written on *First American* paper, you are directed to take the following actions:

1. You are instructed not to close any **New Century** matter without having collected funds already in your account.
2. If you have already closed the **New Century** matter, you are not to release any mortgage package to **New Century** prior to receipt of the collected funds.
3. In those matters where you have already delivered the closing package back to **New Century** according to its instructions and the expected funding has not occurred by the due date, you must take immediate action to demand a prompt return of the signed mortgage package back from **New Century**. A specimen letter to be placed on your letterhead is also attached to this Bulletin. The finalized letter should be mailed out by an overnight courier like FedEx or UPS. You should also try to send the same notice by fax to the lender, assuming you can obtain a fax number.

As always, if you have any questions regarding this Bulletin, please do not hesitate to contact an officer of this Company.

Attachment

### *First American Title Insurance Company*

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